



355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 801-538-5340

August 21, 1990

Ms. Antoinette Loggia Attorney-in-fact CNA Insurance Companies 100 Church Street New York, New York 10007

Dear Ms. Loggia:

Re: Final Release of Reclamation Surety Bond, No. 524-12-30, Amax Magnesium Corporation, Knolls Solar Evaporation Pond Project, M/045/022, Tooele County, Utah

On July 26, 1990, the Board of Oil, Gas and Mining approved a replacement surety bond from Magnesium Corporation of America (Magcorp) for their Knolls Solar Evaporation Pond facility. Magcorp's reclamation surety effectively replaces the surety bond No. 524-12-30 which was filed by Amax Magnesium Corporation for this mine site. The Division is hereby releasing and returning the surety bond to CNA Insurance Company effectively terminating Amax Magnesium Corporation's reclamation liability for this project.

Thank you for your patience in finalizing this permitting action. Please contact me or Wayne Hedberg of my staff should you have any questions regarding this release of surety.

Sincerely,

Dianne R. Nielson

awer & Brugton

Director

jb

Attachment

CC:

Lee Brown, MagCorp

Lowell P. Braxton

D. Wayne Hedberg

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